

Robert Krier has provided research and economic analysis to a number of clients within the gas and electric utility industries. His work has included the following:

- On behalf of a large Southern electric utility, Mr. Krier played a key role in developing the quantitative analysis used to measure the costs and benefits of joining a regional transmission organization (RTO). Mr. Krier presented his findings in numerous regulatory technical conferences. The results of Mr. Krier's analysis were used to support the Company's successful efforts to join an RTO.
- For the same Southern electric utility, Mr. Krier subsequently developed and defended a quantitative analysis used to evaluate continued participation in the RTO versus joining a different RTO or exiting the RTO and forming a standalone balancing authority.
- On behalf of two major Midwestern electric utilities, Mr. Krier designed the economic screening analysis used to determine each company's acid rain compliance plan as required under Title IV of the Amendments to the Clean Air Act. This marginal cost analysis was used to support the expert testimony provided to a state utility regulatory commission.
- In light of the recent regulatory changes in both the gas and electric utility industries, Mr. Krier has worked with a large natural gas pipeline company to evaluate new business opportunities and to develop potential strategies to participate in the electric power marketing business.
- For a Midwestern electric utility confronted with the decision to invest in the construction of additional generating assets, Mr. Krier quantified the option value associated with the deferral of the investment. The utility subsequently postponed the investment.
- Working with a Northeastern electric utility, Mr. Krier analyzed the impact on ratepayers of alternative proposals to renegotiate several uneconomic power purchase contracts associated with a group of non-utility generators.
- In an effort to capitalize on pricing inefficiencies in the Northeast gas market, Mr. Krier developed an analysis for a major natural gas pipeline company which determined the potential profits and risks associated with a new product concept.

Before joining The NorthBridge Group, Mr. Krier worked for Putnam, Hayes & Bartlett, Inc. in Cambridge, Massachusetts. Prior to that, he worked for Massachusetts Financial Services, Inc., located in Boston, Massachusetts.

Mr. Krier received a B.B.A. in finance and economics from the University of Massachusetts at Amherst and a master's degree in economics from Boston College.